

BUDGET AND FINANCIAL FORECAST

2021/22



BUDGET SUMMARY - BOROUGH COUNCIL SERVICES

General Fund

On 25 February 2021, the Council approved a 2021/22 budget for Borough Council services of £12.1 million, which represents net spending of £25.9 million and movement of reserves of £13.9 million.

The Council Tax Requirement for 2021/22 is £17.0 million, producing a Band D Council Tax of £278.91, no change compared to 2020/21.

Housing Revenue Account

The HRA budget was also approved on 25 February 2021. It provides expenditure on services of £48.5 million and capital financing of £20.7 million. The average rent for 2021/22 is £89.61 which is 1.5% more than 2020/21. The capital programme includes a £22.5 million investment in existing stock and £15.6 million in new stock.

Medium Term Financial Strategy (MTFS)

The fundamental aims of the Council's MTFS are to:

- Maintain a sustainable financial position against a background of continuing financial uncertainty and reduced government funding.
- Support the delivery of the promises in the Corporate Plan.

The MTFS continues to forecast a gap between the Council's need to spend and the available resources. While the budget for 2021/22 has been balanced, there remains a deficit in future years rising from £1.7 million in 2022/23 to £1.9 million in 2024/25.

Further information on the Council's budgets for 2021/22 can be found on the Council's website at www.basildon.gov.uk

Actual 2019/20 £'000	Original Budget 2020/21 £'000	Service	Estimates			
			2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
1,845	1,534	Community	1,625	1,632	1,645	1,657
799	(760)	Development & Regulation	(185)	(188)	(149)	(95)
9,018	9,083	Environment	10,358	10,847	10,808	10,919
2,510	2,410	Housing	2,861	2,979	2,846	2,873
7,948	7,526	Leisure	7,818	7,668	7,661	7,764
1,290	1,453	Regeneration & Partnerships	2,535	2,146	1,512	1,529
1,820	7,112	Corporate & Central	(272)	(4,741)	3,549	1,675
-	-	Efficiencies	-	(1,690)	(1,785)	(1,885)
-	842	Contingency	1,200	1,200	1,200	1,200
25,230	29,200	General Fund Expenditure on Services	25,940	19,853	27,287	25,637
(72)	6,245	Housing Revenue Account	14,670	6,949	2,160	3,216
25,158	35,445	TOTAL EXPENDITURE ON SERVICES	40,610	26,802	29,447	28,853
(2,047)	-	Transfers to/(from) Reserves:	-	-	-	-
4,989	(3,277)	- General Fund Activities	(13,856)	4,881	(2,167)	689
72	(6,245)	- General Fund Earmarked Reserves	(14,670)	(6,949)	(2,160)	(3,216)
		- Housing Revenue Account Balances				
28,172	25,923	BOROUGH COUNCIL NET EXPENDITURE	12,084	24,734	25,120	26,326
(869)	(1,150)	Government Grants (net)	(3,109)	(900)	(872)	(954)
(8,733)	(8,165)	Business Rates Income	(6,298)	(6,361)	(6,461)	(6,561)
(1,599)	(764)	New Homes Bonus	(294)	(267)	-	-
		Net deficit/(surplus) on Collection Fund:				
(166)	96	- Council Tax	308	153	153	-
187	1,154	- Business Rates	14,278	274	274	-
16,992	17,094	COUNCIL TAX REQUIREMENT	16,969	17,633	18,214	18,811
60,294	61,287	Number of Band D dwellings	60,840	61,999	62,792	63,587
£278.91	£278.91	Council Tax Band D - Basildon Borough only	£278.91	£284.40	£290.07	£295.83
+2.98%	+0%	Budgeted/Forecast Council Tax % change	0.00%	+1.97%	+1.99%	+1.99%

RESERVES & BALANCES

	Opening Balance 2020/21 £'000	Movement £'000	Closing Balance 2020/21 £'000	Movement £'000	Closing Balance 2021/22 £'000	Movement £'000	Closing Balance 2022/23 £'000	Movement £'000	Closing Balance 2023/24 £'000	Movement £'000	Closing Balance 2024/25 £'000
GENERAL FUND											
General Fund Activities	3,110	(110)	3,000	-	3,000	-	3,000	-	3,000	-	3,000
Carry Forwards	6,539	(4,135)	2,404	-	2,404	-	2,404	-	2,404	-	2,404
Pensions and Contingency	7,776	166	7,942	(1,053)	6,889	631	7,520	(3,132)	4,388	387	4,775
Insurance Pool	3,863	(300)	3,563	-	3,563	-	3,563	-	3,563	-	3,563
Employment Rationalisation	1,000	250	1,250	-	1,250	-	1,250	-	1,250	-	1,250
IT Initiatives	2,500	447	2,947	161	3,108	407	3,515	-	3,515	600	4,115
Treasury Management	1,000	-	1,000	(41)	959	(91)	868	161	1,029	269	1,298
Asset Management	1,740	600	2,340	-	2,340	-	2,340	-	2,340	-	2,340
Sempra Equalisation	603	230	833	2,319	3,152	4,929	8,081	1,955	10,036	527	10,563
Lease Equalisation	-	409	409	2,632	3,041	1,232	4,273	602	4,875	302	5,177
Investment Asset Acquisition Equalisation	1,000	-	1,000	-	1,000	-	1,000	-	1,000	-	1,000
Development Equalisation	500	-	500	-	500	-	500	-	500	-	500
Regeneration Account	596	-	596	-	596	-	596	-	596	-	596
Business Rates Equalisation-Timing	1,312	13,514	14,826	(14,278)	548	(274)	274	(274)	-	-	-
Business Rates Equalisation-Growth/Volatility	11,617	(2,055)	9,562	(3,596)	5,966	(1,953)	4,013	(1,479)	2,534	(1,396)	1,138
Total General Fund Reserves	43,156	9,016	52,172	(13,856)	38,316	4,881	43,197	(2,167)	41,030	689	41,719
HOUSING REVENUE ACCOUNT											
General	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000
Earmarked	21,662	6,237	27,899	(14,670)	13,229	(6,949)	6,280	(2,160)	4,120	(3,216)	904
Total HRA Reserves	25,662	6,237	31,899	(14,670)	17,229	(6,949)	10,280	(2,160)	8,120	(3,216)	4,904
TOTAL RESERVES	68,818	15,253	84,071	(28,526)	55,545	(2,068)	53,477	(4,327)	49,150	(2,527)	46,623

COUNCIL TAX 2021/22

COUNCIL TAX LEVEL

	2020/21		2021/22	
	Collection Fund Requirement £'000	Council Tax Band D Equivalent £	Collection Fund Requirement £'000	Council Tax Band D Equivalent £
Basildon Borough Council	17,094	278.91	16,969	278.91
Essex County Council	80,967	1,321.11	81,581	1,340.91
Police Fire & Crime Commissioner for Essex	12,173	198.63	12,687	208.53
Essex PFCC Fire and Rescue Authority	4,528	73.89	4,495	73.89
Basic Amount of Council Tax	114,762	1,872.54	115,732	1,902.24
Parish Precepts	467	7.62	477	7.84
Total funded from Council Tax	115,229	1,880.16	116,209	1,910.08

The table details the basic amounts of Council Tax for each band:

Tax Band	Basildon £	County £	Police £	Fire £	Total £
A	185.94	893.94	139.02	49.26	1,268.16
B	216.93	1,042.93	162.19	57.47	1,479.52
C	247.92	1,191.92	185.36	65.68	1,690.88
D	278.91	1,340.91	208.53	73.89	1,902.24
E	340.89	1,638.89	254.87	90.31	2,324.96
F	402.87	1,936.87	301.21	106.73	2,747.68
G	464.85	2,234.85	347.55	123.15	3,170.40
H	557.82	2,681.82	417.06	147.78	3,804.48

The table above excludes Parish, Town and Village Council Tax amounts.

COUNCIL TAX BASE

Tax Band	Value Range	Properties in Band No.	%	Number of Property Discounts	Net Amount	Proportion	Relevant Amount of Band D Properties
A	Disabled	8	-	1	7	5/9	4
A	Up to £40,000	9,114	11.5	1,681	7,433	6/9	4,955
B	£40,001 - £52,000	16,243	20.5	1,812	14,431	7/9	11,224
C	£52,001 - £68,000	24,566	30.9	2,193	22,373	8/9	19,887
D	£68,001 - £88,000	14,981	18.9	1,053	13,928	9/9	13,928
E	£88,001 - £120,000	7,647	9.6	417	7,230	11/9	8,837
F	£120,001 - £160,000	4,719	5.9	202	4,517	13/9	6,525
G	£160,001 - £320,000	1,981	2.5	70	1,911	15/9	3,185
H	£320,000 +	162	0.2	5	157	18/9	314
Sub-Total		79,421	100.0	7,434	71,987		68,859
							(6,819)
							(1,200)
							60,840

The Council Tax base property discounts of 7434 are set out below:

	Number of Properties	Relevant Discount (%)	Number of Property Discounts
(a) No discount or exemption	52,757	-	-
(b) Exempt from Council Tax	1,031	100	1,031
(c) Single Adult discount	24,205	25	6,051
(d) Empty Property (3 month) discount	485	50	243
(e) Disregard - all but one resident	774	25	194
(f) Disregard - all residents	66	50	33
(g) Empty Homes Premium	73	(100)	(73)
(h) Empty Homes Premium 5+ Years	24	(200)	(48)
(i) Family Annexe	6	50	3
Total	79,421		7,434

PARISH, TOWN & VILLAGE COUNCIL PRECEPTS AND TAX AMOUNTS 2021/22

PARISH, TOWN & VILLAGE COUNCIL PRECEPTS AND SPECIFIC TAX AMOUNTS

There are eight Parish, Town and Village Councils within the Basildon Borough. They operate independently and Basildon Borough Council and the other principal Essex authorities have no influence over their activities or spending. They carry out a number of functions in their particular areas and the cost falls on the Council Tax payers resident in those areas.

	Total Precept £	Total Number of Properties in the Area	Tax Base for Area Band D equivalent		Council Tax Band							
					A £	B £	C £	D £	E £	F £	G £	H £
Billericay Town	300,556	12,138	12,143.7	Parish Element	16.50	19.25	22.00	24.75	30.25	35.75	41.25	49.50
				Total Council Tax	1,284.66	1,498.77	1,712.88	1,926.99	2,355.21	2,783.43	3,211.65	3,853.98
Bowers Gifford & North Benfleet	17,827	754	704.9	Parish Element	16.86	19.67	22.48	25.29	30.91	36.53	42.15	50.58
				Total Council Tax	1,285.02	1,499.19	1,713.36	1,927.53	2,355.87	2,784.21	3,212.55	3,855.06
Great Burstead & South Green	30,461	2,716	2,434.9	Parish Element	8.34	9.73	11.12	12.51	15.29	18.07	20.85	25.02
				Total Council Tax	1,276.50	1,489.25	1,702.00	1,914.75	2,340.25	2,765.75	3,191.25	3,829.50
Little Burstead	7,690	162	202.0	Parish Element	25.38	29.61	33.84	38.07	46.53	54.99	63.45	76.14
				Total Council Tax	1,293.54	1,509.13	1,724.72	1,940.31	2,371.49	2,802.67	3,233.85	3,880.62
Noak Bridge	43,566	1,283	1,006.4	Parish Element	28.86	33.67	38.48	43.29	52.91	62.53	72.15	86.58
				Total Council Tax	1,297.02	1,513.19	1,729.36	1,945.53	2,377.87	2,810.21	3,242.55	3,891.06
Ramsden Bellhouse	36,533	298	424.2	Parish Element	57.42	66.99	76.56	86.13	105.27	124.41	143.55	172.26
				Total Council Tax	1,325.58	1,546.51	1,767.44	1,988.37	2,430.23	2,872.09	3,313.95	3,976.74
Ramsden Crays	13,483	528	498.1	Parish Element	18.06	21.07	24.08	27.09	33.11	39.13	45.15	54.18
				Total Council Tax	1,286.22	1,500.59	1,714.96	1,929.33	2,358.07	2,786.81	3,215.55	3,858.66
Shotgate	27,008	1,381	1,245.2	Parish Element	14.46	16.87	19.28	21.69	26.51	31.33	36.15	43.38
				Total Council Tax	1,282.62	1,496.39	1,710.16	1,923.93	2,351.47	2,779.01	3,206.55	3,847.86

COLLECTION FUND

COUNCIL TAX

	2019/20 Actual £'000	2020/21 Original Budget £'000	2020/21 Projected Outturn £'000	2021/22 Estimate £'000
In year				
Expenditure (Precepts)				
Essex County Council	77,400	80,972	80,967	81,581
Police Fire & Crime Commissioner for Essex	11,756	12,062	12,173	4,495
Essex PFCC Fire and Rescue Authority	4,414	4,529	4,528	4,583
Basildon Borough and Local Parishes	17,454	17,558	17,561	16,969
Total Precepts	111,024	115,121	115,229	107,628
Less Council Tax income	(109,916)	(115,121)	(112,251)	(107,628)
Deficit/(Surplus)	1,108	-	2,978	-

Movement on Council Tax Balances - Cumulative

Deficit/(Surplus) brought forward	(515)	613	1,632	3,998
Less prior year adjustment				
Essex County Council	730	(428)	(427)	(1,414)
Police Fire & Crime Commissioner for Essex	101	(65)	(65)	(212)
Essex PFCC Fire and Rescue Authority	42	(24)	(24)	(79)
Basildon Borough and Local Parishes	166	(96)	(96)	(307)
Balance remaining to be recovered	524	-	1,020	1,986
Deficit/(Surplus) for year	1,108	-	2,978	-
Deficit/(Surplus) carried forward	1,632	-	3,998	1,986

BUSINESS RATES

	2019/20 Actual £'000	2020/21 Original Budget £'000	2020/21 Projected Outturn £'000	2021/22 Estimate £'000
In year				
Expenditure (central and local shares)				
Central Government	39,644	39,459	39,459	38,392
Essex County Council	7,136	7,103	7,103	6,911
Essex PFCC Fire and Rescue Authority	793	789	789	768
Basildon Borough Council	31,715	31,567	31,567	30,714
Total Expenditure	79,288	78,918	78,918	76,785
Less Business Rates income	(77,475)	(78,918)	(42,196)	(76,785)
Deficit/(Surplus)	1,813	-	36,722	-

Movement on Business Rates Balances - Cumulative

Deficit/(Surplus) brought forward	1,936	2,936	3,280	37,066
Less prior year adjustment:				
Central Government	(234)	(1,468)	(1,468)	(17,849)
Essex County Council	(42)	(264)	(264)	(3,213)
Essex PFCC Fire and Rescue Authority	(5)	(29)	(29)	(357)
Basildon Borough Council	(188)	(1,175)	(1,175)	(14,279)
Balance remaining to be recovered	1,467	-	344	1,368
Deficit/(Surplus) for year	1,813	-	36,722	-
Deficit/(Surplus) carried forward	3,280	-	37,066	1,368

Retained income, Basildon Borough

Business Rates income (Basildon local share)	30,990	31,567	16,878	30,714
Add Section 31 compensation	2,494	2,481	16,505	1,824
Less Tariff	(25,258)	(25,670)	(25,670)	(25,670)
Funding	8,226	8,378	7,713	6,868
Less Levy	(1,308)	(1,376)	(1,311)	(593)
Retained rates income, General Fund	6,918	7,002	6,402	6,275
Contribution from/(to) Collection Fund	(188)	(1,175)	(1,175)	(14,279)
Net retained rates income	6,730	5,827	5,227	(8,004)

GENERAL INFORMATION

GENERAL STATISTICS AND INFORMATION

Area	2020/21	2021/22
Basildon Borough	42.5 sq miles 11,000 hectares	42.5 sq miles 11,000 hectares
Population		
Estimate from Office for National Statistics (ONS) (as at date shown)	185,900 (June 2018)	187,200 (June 2019)
Council Tax		
Total Number of Properties	79,292	79,421
Taxable Base	61,287	60,840
Business Rates		
Rate Pounding - Small Businesses	49.9p	50.1p
Rate Pounding - Other	51.2p	51.4p
Number of Properties (at 31 December in prior financial year)	4,962	4,970
Rateable Value (at 31 December in prior financial year)	£193m	£192m
Number of Employees		
Budgeted Posts - Full-Time Equivalent	923	944
Number of Council Houses		
Estimate at 1st April	10,782	10,749
Debt (estimated average outstanding at year end)	£m	£m
Traditional Loans	353.4	437.3
Finance Leases	194.8	191.5
Investments	(21.4)	(10.4)
Net Debt	526.8	618.4

EXPENDITURE & INCOME ANALYSIS 2021/22

	Gross Expenditure £'000	Gross Income £'000	Net Estimate £'000
Community	2,240	(615)	1,625
Development & Regulation	54,767	(54,951)	(184)
Environment	14,694	(4,336)	10,358
Housing	3,864	(1,003)	2,861
Leisure	10,201	(2,383)	7,818
Regeneration & Partnerships	2,967	(432)	2,535
Corporate & Central	21,014	(21,287)	(273)
Contingency	1,200	-	1,200
General Fund	110,947	(85,007)	25,940
Housing Revenue Account	69,231	(54,561)	14,670
TOTAL EXPENDITURE ON SERVICES	180,178	(139,568)	40,610
Net Transfers from Reserves	-	(28,526)	(28,526)
Parish Precepts	477	-	477
NET EXPENDITURE	180,655	(168,094)	12,561

GENERAL FUND BUDGET 2021/22 AND FINANCIAL FORECAST TO 2024/25

COMMUNITY

Service	Actual	Original Budget	Estimates				Outcomes
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	
							<i>Budget provides for the delivery of the following outcomes for each service</i>
Community Facilities	863	715	768	772	779	785	The Place and 3 activity centres providing opportunities for residents aged 50+ to participate in daily activities.
Community Centres & Halls	414	169	192	192	195	198	8 directly managed centres and halls and 27 leased and managed by various community associations.
Community Involvement	568	650	665	668	671	674	Work in partnership with, and provide grants to, various groups and agencies to support community projects.
TOTAL NET COST/(SURPLUS)	1,845	1,534	1,625	1,632	1,645	1,657	

DEVELOPMENT & REGULATION

Service	Actual	Original Budget	Estimates				Outcomes
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	
							<i>Budget provides for the delivery of the following outcomes for each service</i>
Planning	1,231	1,072	1,142	1,159	1,181	1,202	Handle planning applications, enforcement, appeals, embed policy and administer land charges and advise.
Building Control	109	166	193	194	195	196	Process and handle 1,300 building regulation consent submissions and 6,200 site inspections per year.
Parking	(176)	(240)	(197)	(203)	(209)	(207)	Borough off street parking and enforcement - 9 car parks and 572 spaces. On street managed by SEPP.
Taxi & Private Hire Licensing	65	47	40	36	33	30	Estimate to issue 300 Private Hire, 41 Operator, 175 Hackney Carriage and 646 Driver licenses in 2020/21.
Trading Operations	(2,392)	(2,678)	(2,741)	(2,738)	(2,731)	(2,724)	Manage council assets including 10 industrial units, 158 shops, 10 commercial premises and 12 other units.
Council Tax & NNDR Cost of Collection	1,017	730	803	794	803	817	The Council's administration and recovery costs for local taxation for both basildon and Brentwood.
Housing Benefit & Council Tax Support	479	(255)	166	162	169	178	Estimate to handle 8,655 cases for benefits on private sector and HRA dwellings in 2020/21.
Electoral Expenses	466	398	409	408	410	413	Maintain register of 138,872 electorate (Sep 2019) and conduct scheduled Basildon Council elections.
TOTAL NET COST/(SURPLUS)	799	(760)	(185)	(188)	(149)	(95)	

GENERAL FUND BUDGET 2021/22 AND FINANCIAL FORECAST TO 2024/25

ENVIRONMENT

Service	Actual	Original Budget	Estimates				Outcomes
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Refuse Collection & Recycling	4,805	4,730	5,680	6,161	6,164	6,233	Collect 77,773 tonnes of household waste from 78,000 households and 10,000 special collections (2019/20).
Street Cleansing	1,903	2,173	2,273	2,298	2,337	2,358	Street cleansing, gully sweeping, graffiti removal and cleaning of town centres and neighbourhood shops.
Environmental Health	1,196	1,290	1,496	1,451	1,366	1,381	Regulate pollution, food hygiene, health and safety and animal control as well as various licenses and permits.
Churchyard Burial Grounds & Cemeteries	108	54	69	92	89	87	Maintain 5 closed churchyard burial grounds and 3 open cemeteries throughout the Borough.
Other Environment	815	770	781	786	792	800	Maintain 174,000m ² hardsurfacing, 2,006 streetlights, 380 litter bins, 215 dog bins, 92 bus shelters, 50 benches.
Central Stores	-	-	-	-	-	-	Responsible for the provision of Basildon Council's central stores function located at Barleylands Depot.
Transport & Plant	191	66	59	59	60	60	Management of the vehicle contract provided by Riverside Truck Rental Ltd - recharged to relevant services.
TOTAL NET COST/(SURPLUS)	9,018	9,083	10,358	10,847	10,808	10,919	

HOUSING

Service	Actual	Original Budget	Estimates				Outcomes
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Housing Options	2,278	2,065	2,470	2,587	2,611	2,635	Administration and delivery of the allocations policy, homelessness prevention and other grant initiatives.
Private Sector Housing	(36)	-	-	-	-	-	Support improvements to private sector housing stock through provision of disabled facility grants.
Community Safety	268	345	391	392	235	238	Reduce crime and disorder, combat substance misuse, reduce re-offending and carry out safeguard duties.
TOTAL NET COST/(SURPLUS)	2,510	2,410	2,861	2,979	2,846	2,873	

GENERAL FUND BUDGET 2021/22 AND FINANCIAL FORECAST TO 2024/25

LEISURE

Service	Actual	Original Budget	Estimates				Outcomes
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Parks, Open Spaces & Recreation Grounds	3,361	3,134	3,082	3,060	2,996	3,042	Maintenance of 677 hectares of parks and grounds including 7 allotment sites, and various sports facilities.
Country Parks	857	712	684	689	698	707	Manage country parks and associated buildings at Wat Tyler, The Wick, Queen's Park and Norsey Wood.
Sporting Village	1,800	1,884	1,947	1,843	1,865	1,887	Facility managed under contract by Community Solutions for Leisure Basildon Limited - 1.4m visits per year.
Leisure Facilities & Services	1,080	1,072	1,319	1,283	1,299	1,316	Billericay Pool, Eversley Leisure Centre, Wickford Swim & Fitness Centre, golf course and other initiatives.
Towngate Theatre	818	712	763	769	776	783	Professional shows, community shows and Christmas pantomime (30,000 ticket sales each per year).
Catering	32	12	23	24	27	29	Restaurant, bar and refreshments provision at Towngate Theatre, Wat Tyler Country Park and The Place.
TOTAL NET COST/(SURPLUS)	7,948	7,526	7,818	7,668	7,661	7,764	

REGENERATION & PARTNERSHIPS

Service	Actual	Original Budget	Estimates				Outcomes
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Local Planning Delivery	430	167	367	467	168	168	Embed policy and legislation, maintain housing and regeneration strategy and develop a Local Plan and CIL.
Economic Development	531	422	481	484	487	491	Promote employment opportunities, assist local traders, promote the Borough and attract investment.
Basildon Town Centre	207	195	191	193	195	199	Maintenance and management of Basildon Town Centre including the provision for Christmas lighting.
Regeneration Delivery	122	669	1,496	1,002	662	671	Support major borough regeneration and development projects and refresh town centre masterplan.
TOTAL NET COST/(SURPLUS)	1,290	1,453	2,535	2,146	1,512	1,529	

GENERAL FUND BUDGET 2021/22 AND FINANCIAL FORECAST TO 2024/25

CORPORATE & CENTRAL

Service	Actual	Original	Estimates			Outcomes	
	2019/20 £'000	Budget 2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Democratic Representation	972	920	946	951	964	975	Managing and administering the Council's decision making processes including the 42 elected Councillors.
General Administration & Corporate Core	1,338	5,384	6,183	4,432	3,753	4,251	Corporate management costs as a multi-purpose organisation, not directly attributable to particular services.
Emergency Planning & Business Continuity	146	129	-	-	-	-	Plans and works with other organisations in the event of an emergency to ensure continuity in a time of need.
Central Expenses	321	1,205	1,281	1,267	1,258	1,258	This budget relates to a range of fees and charges payable by the Council for corporate functions.
Corporate Staffing	976	4,995	572	566	4,828	862	This budget includes a range of staff related costs including the pension provision.
Insurance Pool	(279)	-	-	-	-	-	Provides flexibility to address Basildon Council's insurance requirements in the context of risk management.
Capital Financing	(1,092)	1,937	(4,788)	(5,015)	(3,835)	(3,643)	Costs associated with managing the Council's debt position after allowing for recharges to services.
Investing Activities	(2,232)	(9,191)	(6,892)	(9,111)	(5,271)	(3,836)	All elements of capital investments and commercial activities (without the associated financing costs).
Other Corporate Expenses	1,670	1,733	2,426	2,169	1,852	1,808	Other corporate costs not attributable to specific service areas.
TOTAL NET COST/(SURPLUS)	1,820	7,112	(272)	(4,741)	3,549	1,675	

GENERAL FUND BUDGET 2021/22 AND FINANCIAL FORECAST TO 2024/25

MANAGEMENT & ADMINISTRATION

Service	Actual	Original	Estimates				Outcomes
	2019/20 £'000	Budget 2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	
<i>These include support services and office accommodation costs that are recharged to other departments.</i>							
Expenditure							
Management & Administration Support	14,357	12,182	13,143	13,298	13,439	13,507	Costs relating to Council support services which are subsequently recharged to other service areas.
Customer Service Centre	2,262	2,348	2,247	2,225	2,253	2,273	The Customer Service Centre provides a single point-of-contact for customers of Basildon Council.
Office Accommodation	2,428	1,693	1,745	1,773	1,800	1,822	This budget relates to the Basildon Centre and Barleylands Depot.
Total Expenditure	19,047	16,223	17,135	17,296	17,492	17,602	
Resources							
Income & Recharges	(19,047)	(16,223)	(17,135)	(17,296)	(17,492)	(17,602)	
Total Resources	(19,047)	(16,223)	(17,135)	(17,296)	(17,492)	(17,602)	

ADDITIONAL INFORMATION - RECHARGED SERVICES

Service	Actual	Original	Estimates				Outcomes
	2019/20 £'000	Budget 2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	
<i>These services are recharged to other departments so this provides a further breakdown of their budget.</i>							
Expenditure							
Central Stores	369	235	244	246	248	251	Responsible for the provision of Basildon Council's central stores function located at Barleylands Depot.
Private Sector Housing	2,219	800	1,000	1,000	1,000	1,000	Support improvements to private sector housing stock through provision of disabled facility grants.
Insurance Pool	1,676	1,661	1,261	1,432	1,616	1,801	Provides flexibility to address Basildon Council's insurance requirements in the context of risk management.
Total Expenditure	4,264	2,696	2,505	2,678	2,864	3,052	
Resources							
Income & Recharges	(4,801)	(2,696)	(2,505)	(2,678)	(2,864)	(3,052)	
Total Resources	(4,801)	(2,696)	(2,505)	(2,678)	(2,864)	(3,052)	

HOUSING REVENUE ACCOUNT BUDGET 2021/22 AND FINANCIAL FORECAST TO 2024/25

HOUSING REVENUE ACCOUNT SUMMARY

	Actual	Original	Estimates			
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
Expenditure						
Management	13,555	16,421	19,085	18,413	18,148	18,187
Repairs	11,866	11,539	11,521	11,724	11,929	12,289
Debt Management Expenses	54	54	54	54	54	54
Depreciation	16,470	16,282	17,207	17,551	17,902	18,260
Other Expenses	425	665	625	670	705	750
Total Expenditure	42,370	44,961	48,492	48,412	48,738	49,540
Resources						
Rent Income	(48,008)	(48,466)	(49,178)	(50,417)	(51,839)	(52,981)
Charges for Services and Facilities	(4,820)	(4,466)	(4,948)	(5,042)	(5,108)	(5,201)
General Fund Contribution	(544)	(372)	(435)	(442)	(450)	(451)
Total Resources	(53,372)	(53,304)	(54,561)	(55,901)	(57,397)	(58,633)
Net Cost of Services	(11,002)	(8,343)	(6,069)	(7,489)	(8,659)	(9,093)
Net Interest	8,102	8,698	8,535	7,892	7,701	7,531
Other Capital Financing Costs	39	103	107	115	118	118
(Surplus)/Deficit for the year	(2,861)	458	2,573	518	(840)	(1,444)
Revenue Contribution to Capital Outlay	2,789	5,787	12,097	6,431	3,000	4,660
TOTAL NET COST/(SURPLUS)	(72)	6,245	14,670	6,949	2,160	3,216

HOUSING REVENUE ACCOUNT RESERVES

	Actual	Original	Estimates			
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
Closing Balances						
HRA	8,332	4,000	4,000	4,000	4,000	4,000
Asset Management Reserve	24,415	14,817	12,628	5,679	3,519	303
Treasury Management Reserve	600	600	600	600	600	600
Total HRA Reserve	33,347	19,417	17,228	10,279	8,119	4,903

GENERAL INFORMATION

	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
Total Number of dwellings (All Tenures)						
Average for year	10,799	10,782	10,749	10,711	10,688	10,661
Average Rent per dwelling per week (Secure Tenures Only)	£85.68	£88.28	£89.61	£91.36	£93.87	£96.46

CAPITAL PROGRAMME 2021/22 AND FINANCIAL FORECAST TO 2024/25

CAPITAL PROGRAMME - GENERAL FUND

	Actual	Original	Estimates			
	2019/20	Budget	2021/22	2022/23	2023/24	2024/25
	£'000	2020/21	£'000	£'000	£'000	£'000
Expenditure						
Disabled Facilities Grants	1,188	800	1,000	1,000	1,000	1,000
Nevedon Road Housing Development	-	-	1,000	-	-	-
Swimming Pools Strategy	8	-	4,000	4,992	-	-
Eversley Leisure Centre	12	-	-	-	-	-
Bluehouse Project	244	-	-	-	-	-
Play Areas	144	-	900	900	900	900
Parks Improvements	95	-	500	500	-	-
Parks Equipment Replacement Programme	-	-	150	35	-	-
Youth Facilities Works	-	4,100	2,100	2,000	-	-
Asset Management - Corporate Buildings	1,775	1,000	1,000	1,000	1,000	1,000
Other Asset Management	-	-	1,000	1,000	1,000	1,000
Infrastructure Development	-	-	10,000	-	-	-
IT Strategy Hardware	542	-	300	-	300	-
Waste Strategy - Containers	-	-	475	-	-	-
Investing in Futures Fund	-	-	-	1,000	2,000	-
First Time Buyer Support	-	-	500	500	500	500
Wickhay Units	-	-	1,600	-	-	-
East Square Development	4,903	-	4,748	-	-	-
Great Oaks Quarter	-	-	4,900	4,900	-	-
Town Centre Revival Investment	-	-	-	1,500	1,500	-
Contingency Provision	-	50	250	250	50	50
Billericay High Street	121	-	-	-	-	-
Wickford Town Centre	33	-	-	-	-	-
Nethermayne St. Martins Public Realm	281	-	-	-	-	-
Total Expenditure	9,346	5,950	34,423	19,577	8,250	4,450
Resources						
Grants and contributions	(1,798)	(800)	(6,900)	(7,400)	(2,500)	(1,000)
Capital Receipts	(12)	-	-	-	-	-
Direct Revenue Funding	(542)	-	(300)	-	(300)	-
New unsupported borrowing	(6,994)	(5,150)	(27,223)	(12,177)	(5,450)	(3,450)
Total Resources	(9,346)	(5,950)	(34,423)	(19,577)	(8,250)	(4,450)

CAPITAL PROGRAMME - HOUSING REVENUE ACCOUNT

	Actual	Original	Estimates				Total Years 5-10	Total Years 1-10
	2019/20	Budget	2021/22	2022/23	2023/24	2024/25		
	£'000	2020/21	£'000	£'000	£'000	£'000		
General Programme								
Internal Works	5,829	4,060	7,314	7,314	7,314	7,314	36,570	
External Works	5,684	5,400	4,480	4,480	4,480	4,480	22,400	
Common Parts Works	116	850	6,902	7,242	4,722	4,699	4,482	28,047
Insulation programme	-	-	1,765	1,600	1,600	1,600	1,600	8,165
Aids and adaptations	-	-	1,000	1,000	1,000	1,000	1,000	5,000
Estate Works	387	-	500	500	500	500	500	2,500
Structural Works	-	-	500	500	500	500	500	2,500
Associated Assets Works	77	150	-	-	-	-	-	-
Future Major Works	193	3,075	-	-	-	-	-	-
Improvement Works	5,451	7,765	-	-	-	-	-	-
Contingent Major Works	14	-	-	-	-	-	-	-
Exceptional External Works	-	500	-	-	-	-	-	-
Other Capital Works	1,127	2,200	-	-	-	-	101,400	101,400
Total Capital (excluding inflation & fees)	18,878	24,000	22,461	22,636	20,116	20,093	121,276	206,582
Inflation @ 2%	-	-	-	-	-	-	-	-
Fees on Capital @ 5%	-	1,200	-	-	-	-	-	-
Total Capital (including inflation & fees)	18,878	25,200	22,461	22,636	20,116	20,093	121,276	206,582
New Build Programme								
Acquisition & New Build	4,589	9,000	9,000	9,000	9,000	5,000	20,000	52,000
New build carried forward from 2020/21	-	-	6,558	-	-	-	-	6,558
Overall Programme	23,467	34,200	38,019	31,636	29,116	25,093	141,276	265,140
Financed by:								
Major Repairs Reserve	(18,235)	(16,282)	(17,207)	(17,550)	(17,902)	(18,260)	(110,400)	(181,319)
Grants and contributions	(543)	-	-	-	-	-	-	-
General Capital Receipts	(1,900)	(9,431)	(4,087)	(4,919)	(2,252)	(1,930)	(8,853)	(22,041)
141 Capital Receipts - New Build	-	(2,700)	(4,667)	(2,700)	(2,700)	(1,500)	(6,000)	(17,567)
Revenue Contribution - New Build	-	(3,000)	(10,891)	(3,000)	(3,000)	(3,000)	-	(19,891)
Revenue Contribution - Other Capital	(2,789)	(2,787)	(1,206)	(3,431)	-	(1,660)	(18,025)	(24,322)
Total Financing	(23,467)	(34,200)	(38,058)	(31,600)	(25,854)	(26,350)	(143,278)	(265,140)